

Fishers Island Ferry District

Approved FY 2026 Budget

	2026 Approved Budget
Income	
Property Revenue	
1001000 · Property Tax Revenue	1,477,130
2410.10 · Property Rental Income	141,750
2089000 · Theater Management Revenue	2,000
1770000 · Elizabeth Airport Landings	20,000
Total Property Revenue	1,640,880
Ferry Operations	
1760100 · Freight	585,630
1760200 · Car & Traffic	3,538,543
1760400 · Touch Fees	20,000
1765000 · Charters	15,000
Total Ferry Operations	4,159,173
Other Revenues	
4097000 · Federal Grant Revenue	1,271,700
309700 · NY State Grant Revenue	70,650
2770200 · Unclassified Revenue	1,400
1789000 · USPS Contract Revenue	33,387
2401000 · Interest Income	2,200
Total Other Revenues	1,379,337
Total Income	7,179,390
Gross Profit	7,179,390
Expense	
Airport Expense	
SM1910.4.000.200 Airport Ins	7,000
SM5610.2.000.000 Airport CapEx	1,423,000
SM5610.4.000.000 Contracted Exp	30,000
Total Airport Expense	1,460,000
Repairs - Docks & Buildings	
SM5709.2.000.100 Rental Bldgs	40,000
SM5709.2.000.200Docks&Terminal	148,139
SM7155.4.000.000 FI Theater	3,000
Total Repairs - Docks & Buildings	191,139
Ferry Repairs & Maintenance	
SM5710.4.000.300 Fuel Oil	304,035
SM5710.2.000.000 Repairs-All	40,000
SM5710.2.000.100 Repairs-Munn	400,000
SM5710.2.000.200 Repairs-RP	250,000
Total Ferry Repairs & Maintenance	994,035
Payroll Expense	
Total SM5710.1.000.000Payroll Expense	2,100,556
Payroll Overhead	
SM1910.4.000.300 Workers' Comp	21,000
SM1980.4.000.000 MTA Tax	0
SM5710.1.000.300 Vacation Earn	10,000
SM9010.8.000.000 NY Retirement	225,000

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SM9030.8.000.000 Social Security	153,310
SM9060.8.000.000 Medical Ins	365,000
Total Payroll Overhead	774,310

General & Admin Expense	
SM.5710.4.000.990 Bad Debt	5,000
SM1910.4.000.100 Insurance	151,022
SM1420.4.000.000 Legal Fees	170,000
SM1310.4.000.000 Acctg/Finance	35,000
SM5711.4.000.000 Office Expense	9,000
SM5710.4.000.900 Bank & CC Fees	120,000
SM5710.4.000.000 Misc. Expense	11,000
SM5710.4.000.100 Utilities-NL	60,000
SM5710.4.000.200 Utilities-FI	16,000
SM5710.4.000.400 Printing	3,000
SM5710.4.000.500 Computer/IT Op	125,000
SM5710.4.000.600 Janitorial Sup	8,000
SM5710.4.000.625 Terminal Suppl	75,000
SM5710.4.000.700 UPS Freight	3,000
SM5710.4.000.800 Uniforms	11,000
SM5710.4.000.950 Training/Ed	12,000
Total General & Admin Expense	814,022

Other Expense	
SM1930.4.000.000 Ins Claims	5,000
SM1950.4.000.000 Property Taxes	105,000
SM5710.4.400.100 Marine Engineering	249,630
SM5712.4.000.000 Commissioner Fee	6,900
SM5713.4.000.000 US Mail	12,000
Total Other Expense	378,530

Total Expense 6,712,592

Net Ordinary Income 466,798

Other Income/Expense

Transfers to Other Funds

Due from General Fund (8067)

Interest Expense

SM9710.7.000.000 Bond Interest (41,276)

SM9730.7.000.000 BAN Interest (155,115)

Total Interest Expense (196,391)

Principal - Bond, BAN, RAN

SM9710.6.000.000 Bond Principal (42,639)

SM9730.6.000.000 BAN Principal (227,768)

Total Principal - Bond, BAN, RAN (270,407)

Total Other Expense (466,798)

Net Other Income

Net Income 0