

**Fishers Island Ferry District  
2025 Budget: BOC Approved  
October 15, 2024**

	<b>Budget 2025</b>
<b>Income</b>	
<b>Property Revenue</b>	
1001000 · Property Tax Revenue	1,448,167
2410.10 · Property Rental Income	135,000
2089000 · Theater Management Revenue	1,000
1770000 · Elizabeth Airport Landings	33,000
<b>Total Property Revenue</b>	<b>1,617,167</b>
<b>Ferry Operations</b>	
1760100 · Freight	510,000
1760200 · Car & Traffic	2,902,000
1760300 · UPS (FI)	0
1760400 · Touch Fees	20,000
1760500 · Silver Eel	0
1765000 · Charters	12,000
<b>Total Ferry Operations</b>	<b>3,444,000</b>
<b>Other Revenues</b>	
4097000 · Federal Grant Revenue	2,800,000
309700 · NY State Grant Revenue	100,000
2770200 · Unclassified Revenue	1,400
1789000 · USPS Contract Revenue	30,300
2401000 · Interest Income	1,000
<b>Total Other Revenues</b>	<b>2,932,700</b>
<b>Total Income</b>	<b>7,993,867</b>
<b>Gross Profit</b>	<b>7,993,867</b>
<b>Expense</b>	
<b>Airport Expense</b>	
SM1910.4.000.200 Airport Ins	5,700
SM5610.2.000.000 Airport CapEx	2,280,000
SM5610.4.000.000 Contracted Exp	18,000
<b>Total Airport Expense</b>	<b>2,303,700</b>
<b>Repairs - Docks &amp; Buildings</b>	
SM5709.2.000.300 Docks SE	0
SM5709.2.000.100 Rental Bldgs	20,000
SM5709.2.000.200Docks&Terminal	175,000
SM7155.4.000.000 FI Theater	2,000
<b>Total Repairs - Docks &amp; Buildings</b>	<b>197,000</b>
<b>Ferry Repairs &amp; Maintenance</b>	
SM5710.4.000.550 Oth/Misc SE	0
SM5710.4.000.505 Utilities-SE	0
SM5710.4.000.350 Fuel SE	0
SM5710.4.000.300 Fuel Oil	390,000
SM5710.2.000.300 Repairs-SE	5,000
SM5710.2.000.000 Repairs-All	75,000
SM5710.2.000.100 Repairs-Munn	100,000
SM5710.2.000.200 Repairs-RP	615,000
<b>Total Ferry Repairs &amp; Maintenance</b>	<b>1,185,000</b>
<b>Payroll Expense</b>	
<b>COVID Pay</b>	
SM5710.1.000.000 Salaries & Wages	2,023,350
<b>Total SM5710.1.000.000 Payroll Expense</b>	<b>2,023,350</b>
<b>Payroll Overhead</b>	

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SM1910.4.000.300 Workers' Comp	25,000
SM1980.4.000.000 MTA Tax	8,000
SM5710.1.000.300 Vacation Earn	8,000
SM9010.8.000.000 NY Retirement	188,000
SM9030.8.000.000 Social Security	145,000
SM9060.8.000.000 Medical Ins	350,000
<b>Total Payroll Overhead</b>	<b>724,000</b>
<b>General &amp; Admin Expense</b>	
SM.5710.4.000.990 Bad Debt	1,250
SM5710.4.000.910 CC Fees SE	0
SM1910.4.000.100 Insurance	175,000
SM1420.4.000.000 Legal Fees	50,000
SM1310.4.000.000 Acctg/Finance	35,000
SM5711.4.000.000 Office Expense	9,900
SM5710.4.000.900 Bank & CC Fees	99,000
SM5710.4.000.000 Misc. Expense	12,517
SM5710.4.000.100 Utilities-NL	50,000
SM5710.4.000.200 Utilities-FI	15,000
SM5710.4.000.400 Printing	2,500
SM5710.4.000.500 Computer/IT Op	125,000
SM5710.4.000.600 Janitorial Sup	5,400
SM5710.4.000.625 Terminal Suppl	69,000
SM5710.4.000.700 UPS Freight	2,500
SM5710.4.000.800 Uniforms	10,550
SM5710.4.000.950 Training/Ed	4,500
<b>Total General &amp; Admin Expense</b>	<b>667,117</b>
<b>Other Expense</b>	
SM1930.4.000.000 Ins Claims	10,000
SM1950.4.000.000 Property Taxes	115,000
SM5710.4.400.100 Marine Engineering	230,000
SM5712.4.000.000 Commissioner Fee	6,700
SM5713.4.000.000 US Mail	12,000
<b>Total Other Expense</b>	<b>373,700</b>
<b>Total Expense</b>	<b>7,473,867</b>
<b>Net Ordinary Income</b>	<b>520,000</b>
<b>Other Income/Expense</b>	
Transfers to Other Funds	
Due from General Fund (8067)	
Interest Expense	
SM9710.7.000.000 Bond Interest	
SM9730.7.000.000 BAN Interest	70,000
<b>Total Interest Expense</b>	<b>70,000</b>
<b>Principal - Bond, BAN, RAN</b>	
SM9710.6.000.000 Bond Principal	
SM9730.6.000.000 BAN Principal	450,000
<b>Total Principal - Bond, BAN, RAN</b>	<b>450,000</b>
<b>Total Other Expense</b>	<b>520,000</b>
<b>Net Other Income/Expense</b>	<b>(520,000)</b>
<b>Net Income</b>	<b>0</b>